

Electric Technology Program Overview



Effective FY25 (May 1, 2024–April 20, 2025)

FY25 PROGRAM DATES	ELIGIBLE PRICE PLANS	CUSTOMER CAP
May 1, 2024 to April 30, 2025	E-31, E-32, E-33, E-34, E-36, E-47, E-48, E-61, E-63, E-65, E-66, E-67	Up to \$300,000 for EV Charging rebates and up to \$50,000 for Electric Technology rebates.

Customers are subject to a maximum rebate of \$450,000 from May 1 through April 30 for all SRP programs, with separate program area caps of \$300,000 for Energy Efficiency programs, \$300,000 for Business EV programs, and \$50,000 for Electric Technology programs. Program or technology-based limits may also be applicable, based on program terms and conditions. SRP reserves the right to determine at their sole discretion the program year to which a rebate is attributed.

ELECTRIC TECHNOLOGY REBATES

ELECTRIFICATION REBATES	CUSTOMER REBATE/UNIT	PREAPPROVAL REQUIRED?
Scrubbers/Sweepers	\$450	No
Scissors/Boom Lifts	\$750	No
Forklifts Class 1-2 (Replace ICE)	\$2,000	No
Autonomous Robotic Forklifts (Replace ICE)		
Forklifts Class 1-2 (Fleet Expansion/First Time Purchase)	\$500	No
Autonomous Forklifts (Fleet Expansion/First Time Purchase)		
Forklifts Class 3	\$200	No
High-Frequency Forklift Battery Charger	\$150	No
Golf Carts (Replace ICE)	\$150	No
E/S TRU and Truck Stop Electrification	\$1,000	No
Custom	\$0.10/kWh first year's usage	Yes
Fleet Assessment: Material Handling Equipment (e.g., Yard Trucks, Forklifts, Low-Speed Vehicles, Autonomous Guided Vehicle/Laser Guided Vehicle)	Non-Cash Incentive	Yes
Commercial and Industrial Electrification Assessment (e.g., Infrared, Induction, UV, Microwave, Boilers, Heat Pump)	Non-Cash Incentive	Yes

* Used Electric Forklifts Class 1-2 are eligible for prorated rebate.

** Leased Electric Equipment with a buyout clause is eligible for full rebate and prorated without a buyout clause

[Find out more on the next page](#)

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CUSTOM EQUIPMENT EXAMPLES ¹		
<p>Non-Road Vehicles</p> <ul style="list-style-type: none"> • Low-Speed Vehicles • Yard Trucks • Personal & Burden Carts • Turf Trucks • Golf Carts (Fleet expansion or first-time purchase) <p>Material Handling Vehicles/Equipment</p> <ul style="list-style-type: none"> • Wireless Battery Charging • Autonomous/Laser Guided <p>Refridgeration</p> <ul style="list-style-type: none"> • E/S Truck Refridgeration Units <p>Construction</p> <ul style="list-style-type: none"> • Excavators • Wheel Loaders • Site Dumper/Dumpstser • Telehandler 	<p>Process, Comfort and Water Heating</p> <ul style="list-style-type: none"> • Industial Process Heating • Comfort Space Heating (ex. heat pump) • Water Heating (ex. electric boiler, commercial grade water heater) • Induction or Infrared Heating • Ultraviolet Curing • Electric Arc or Vacuum Furnaces • Melting or Molding Equipment 	<p>Other Equipment</p> <ul style="list-style-type: none"> • Mining Equipment • Urban Agriculture Electric Systems and Equipment • Laundry & Drying Equipment • Autonomous/Laser Guided • Drying & Cooking Ovens • Welding Equipment • Much more!

¹This is not an exhaustive list. Please contact us if you have questions about equipment not listed.



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For more information, contact your SRP Strategic Energy Manager or the program administrator at etechrebates@srpnet.com or (602) 236-3065. For detailed program and eligibility requirements, contact us or [visit srp.net/etech](http://visit.srp.net/etech) to download the program manual.